



GRIP STATUS

July 1, 2010

- Every GRIP project is currently under development.
- 97 construction projects are in construction valued at \$1,289M.
- 54 construction projects have been completed.
- 81% of projects valued at \$1,047M awarded to NM Contractors
- \$39 million obligated for Engineering, Design and Right-of-Way.
 - 84 projects are under contract for design.
 - 70 projects being designed in-house.
- Today 4,652 people are working in construction jobs as a result the GRIP projects.
- The NM Finance authority has issued two bond sales totaling \$1.150 billion. The first bond sale will be spent by April 2010. The second bond sale will be spent by Fall 2010. Also, issued a \$200 million Line-of-Credit which will be spent down by December 2010.
- The next bond sale is scheduled to take place Fall 2010.
- DOT continues to develop the partnership with the State Land Office consulting on material use with each project. This has resulted in \$289 thousand in revenue to date.